GBST

Tax Analyser

Your pre-trade tax optimisation tool

Empower investment managers to make tax-aware investment decisions and improve returns for your superannuation fund members with our pre-trade Tax Analyser tool.

Managing tax outcomes as part of the investment process is widely known to improve member returns but can be challenging for superannuation funds to implement.

Our Tax Analyser platform makes it easy by giving your investment managers access to reliable, 'source of truth' tax data at the point of trading.

The technology calculates both the capital gains implications and potential franking credits losses that may arise from proposed trades. Your investment managers will be armed with the data to make informed investment decisions without needing to keep abreast of tax rules.

Tax Analyser is a secure and automated online tool, underpinned by a complex tax calculation engine. It enables you measure the after-tax contribution of each manager and establish a 'whole of fund' approach to tax optimisation.

Benefits

01 Increase member after-tax returns

Deliver improved member outcomes by ensuring your investment managers have appropriate and reliable information to make tax aware trading decisions.

02 Boost investment manager performance

Engage your investment managers in tax-aware investing with an easy to use tool which replaces cumbersome spreadsheets, saving them time and allowing them to focus on their core skillset.

03 Comply with regulator requirements

Ensure your fund delivers the best after-tax outcomes for your members as the market shifts to this standard, with APRA's heatmap requirements and their focus on better member returns.

Inspiring wealth innovation

Meeting all stakeholder needs

With Tax Analyser, you'll benefit from:

Investment managers

Showcase your products using scenario building tools with 'calls to action' that collect data to generate quality leads.

Custodian

Accelerate the onboarding process by building on data already collected in the initial stage to pre-populate detailed tools.

Trustee

Use real member data to show their current financial position and where they are likely to be in future based on projections.

Members

Make members aware of new offerings and drive behavioural change with upsell widgets or infographics powered by calculator engines

Tax Analyser at a glance

✓ **'Source of truth' custodian information**
- Daily data feeds from custodians
- Sophisticated calculation engine
- Compliant with Australian Income Tax requirements

✓ **Taxation implications for domestic listed equity trades:**
- Capital Gains Tax – discount short and loss positions
- Franking credits – potential lost due to 45 day holding period rule
- Off-market share buy-backs – split between capital and income portion

✓ **Secure platform for investment managers**
- Does not require sharing proposed investment actions with other parties
- Secure URL with IP address whitelisting

✓ **Transparent and audited for asset owners**
- Only allows investment managers to query the stocks/units held in their portfolio
- Proposed trades recorded for audit purposes

✓ **Minimal operational change and low risk implementation**
- Simple trade upload file used by investment managers to query trades
- Fits with current investment management agreements and mandates
- No need for any other operational change from the asset owner or asset managers perspective

✓ **Streamlined user experience**
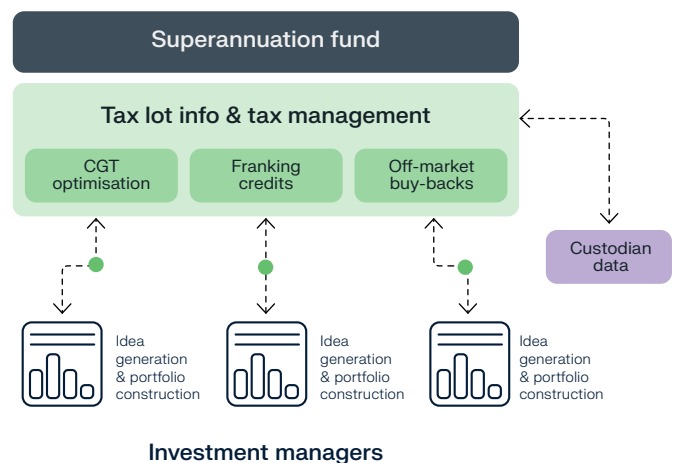- Simple web user interface
- Access on any device

How does pre-trade Tax Analyser work?

Custodian position and trade data is automatically loaded into Tax Analyser by 8am based on your fund's position from the previous day. Corporate actions for the current day are also input so the system reflects the most accurate holding and dividend positions.

Investment managers then upload a csv file of their proposed trades for the day into Tax Analyser and the expected tax outcomes across the asset owners tax parcels are displayed. Managers then analyse the tax data, select which trades they intend to execute and submit this information.

Once a trade is submitted, the impacted tax parcels are removed from the holdings position, ensuring other managers querying the same security are viewing the most up to date tax outcomes.

Tax Analyser keeps a record of the proposed trades submitted, ensuring a complete audit trail for all stakeholders.

Superannuation fund

Tax lot info & tax management

| CGT optimisation | Franking credits | Off-market buy-backs |

Custodian data

Idea generation & portfolio construction

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Investment managers