

Your Financial Transaction Tax (FTT) solution

Streamline the calculation, reporting and payment of Financial Transaction Taxes (also known as Tobin Tax) using Syn~FTT, the FTT processing platform for brokers, custodians and third-party clearers globally.

Syn~FTT ensures your efficient compliance with increasingly complex FTT legislation.

Centralise trade data and tax rules into a highly-automated system for accurate tax assessment, optimisation and declaration across business lines, asset classes and regions.

With unmatched transparency and straight through processing, Syn~FTT removes the need for high-risk manual processes. It features configurable netting rules to enable tax optimisation and automates the payment of client rebates.

Syn~FTT is the flexible, efficient and secure platform to protect your organisation from complex and ever-changing FTT regimes.

Case study

Leading global broker

Challenge:

Implement EU FTT-ready platform across all regions

Solution:

Syn~FTT replaced manual processes with full automation of tax assessment and calculations. Tax Operations teams are now able to ensure FTT declarations and payments are correct and on time without increasing team size as new taxes are introduced.

What Syn~FTT can do for you



Optimise tax for competitive advantage

Turn FTT into an opportunity by automatically identifying savings for your organisation and clients, paying the correct tax in the first instance and ensuring readiness for future changes



Lower operational cost through automation

Streamline your operations by removing the need for manual processes and duplication of effort across regions, focusing only on managing exceptions



Safeguard your tax compliance

Stay compliant with your FTT obligations with a fully audited platform enabling on-time and accurate reporting across jurisdictions

Flexible and scalable platform

Automate your trading ledger with a solution ready to grow with your business:



Multiple asset classes

Process Equities, Equity derivatives and Index derivatives in the same system plus options to include other classes



Browser-based interface

Lower deployment costs with a powerful, user focused and intuitive access-anywhere interface



Adaptive real-time workflow

Update configurations for instant system changes without costly code development and upgrades



Exception management

Be ready to efficiently scale your business by focusing on workflow exception alerts

Syn~FTT at a glance

✓ Consolidated solution

- Supports multiple entities
- Tax Rules including Percentage amounts, Fixed fees, Minimums and maximums and Banded values for individual jurisdictions
- Configurable workflows for individual jurisdictions
- Real-time exchange rates
- Integrate with other systems using Syn~Integrator

✓ Flexible workflow

- Add new regions or amend tax rules
- Configurable netting rules
- Automated monthly declarations
- Automated client rebates processing

✓ Audit and compliance features

- Full audit trail
- Responsive compliant reporting for 10 years of data
- Full set of rules maintained centrally

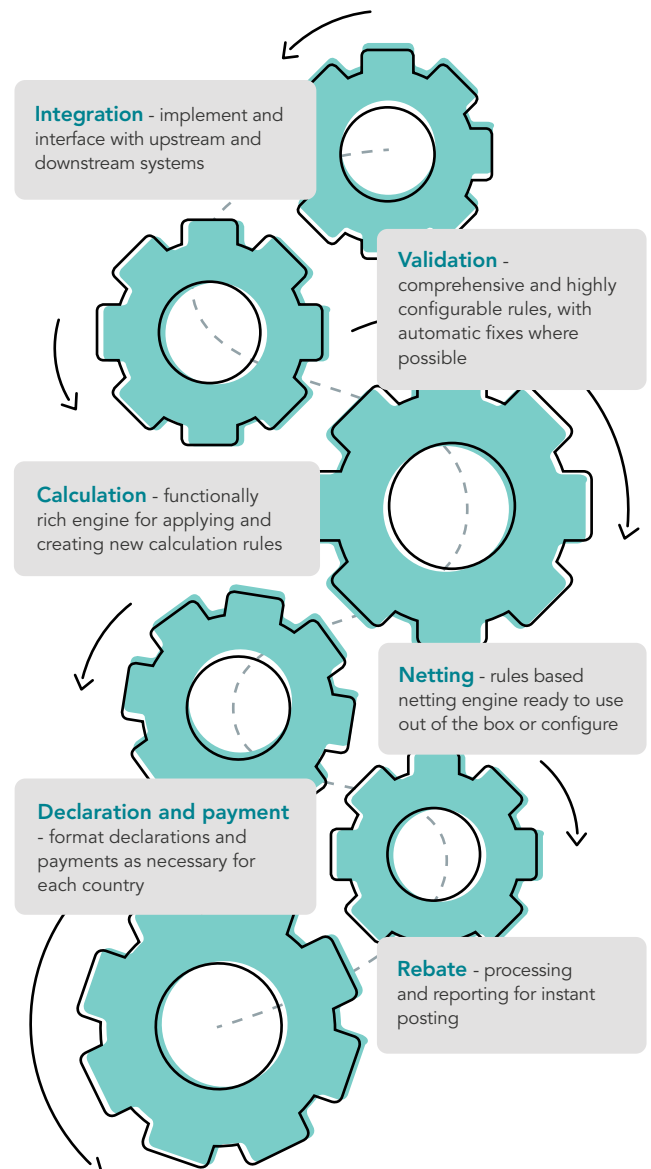
✓ Scalable deployment

- Flexible deployment options
- Modern browser-based user interface

✓ Access anywhere

- Client and user level security
- Multi-language capability
- Tablet compatible

Syn~FTT is a standalone FTT processing solution built on our Syn~ suite. Other post-trade solutions include Syn~Finance for accounting ledger, Syn~TAC for middle office trade processing and Syn~Ops for settlement.



About GBST

GBST provides financial services technology to the capital market and wealth management sectors globally. We create vital back, middle and front office technology solutions for wealth managers, life and pension companies, investment bankers, stockbrokers and fund managers to help them streamline operations and engage their customers.

Established in 1983, we have a long heritage in the financial services sector. Today we work with over 100 organisations across Australia, Asia, the UK and the US and our technology supports millions of people around the world who are investing in their future.

Interested?

Contact us for a demonstration or to get a quote for your requirements.

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