

ASX Announcement and Media Release

19 September 2005

GBST IN DISCUSSIONS WITH OMX FOR ACQUISITION OF 'PALION' BUSINESS

GBST advises that discussions are underway in relation to the possible acquisition by GBST of the OMX Palion broking business from OMX Technology Australia Pty Ltd ("OMX").

GBST currently provides solutions to the Australian broker market for equity transaction traded on the ASX. OMX Palion provides a similar service for equity options. Both GBST and OMX agree there is a logical fit between GBST's solutions and those offered by OMX under the Palion brand.

The due diligence process is currently being undertaken and GBST is, therefore, unable to provide guidance on the financial impact of the transaction. Assuming the satisfactory conclusion of due diligence, the parties expect the transaction would be completed in November 2005.

GBST will advise the market of any material developments.

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About GBST

Established in 1983 GBST (Global Banking and Securities Transactions) is the largest provider of securities transaction processing in Australia and a leading provider of transaction solutions for the financial services industry.

GBST's core competence is real time integrated transaction processing which provides the capability to increase revenues, reduce costs, for a wide variety of market participants including: global investment banks, custodians, clearers, stockbrokers, exchanges, margin lenders, and cash management providers.

With offices in Brisbane, Sydney, Adelaide, Melbourne, and Hong Kong, GBST has over 130 staff committed to providing advanced transaction solutions.

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