



ASX/Media Release

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GBST Wealth Management signs new UK contract

GBST, global provider of technology services to the financial services industry, today announced that it has won a major contract with a UK client.

GBST Wealth Management will licence and install its flagship platform, Composer, to an award winning provider of Self Invested Personal Pension (SIPP) products with assets under administration of more than £12 billion and in excess of 44,000 SIPP accounts. Furthermore, Composer will also support new products including the client's first Individual Savings Account (ISA) product. The value of the contract was not disclosed due to commercial considerations.

Stephen Lake, GBST Chief Executive Officer, said: "GBST's momentum in the UK wealth management market has continued following our contract with AEGON in July. The UK Retail Distribution Review (RDR) continues to be a significant driver of our business as our technology platforms meet the RDR requirements such as transparent charging models which separate platform and product charges and provide greater transparency on charges within financial products to consumers. With this contract, GBST is now a supplier to two of the top 10 administrators of SIPP platforms alongside award winning UK Wrap Platforms such as Novia and Macquarie Bank.

SIPPs were introduced to the UK in 1991, and designed to give people more flexibility and control over their pensions. There are more than 6.5 million people in the UK with personal or stakeholder pensions. The financial services firms supporting this market represent a strong growth opportunity for GBST and Composer.

Robert DeDominicis, CEO for GBST Wealth Management said: "We believe the combination of our client's market leading offering combined with the features that our Composer platform can deliver will create a market offering second to none. The result is a true "client-centric" solution specifically customised to meet their requirements."

Composer is a technology platform for the administration and investment trading solution for wraps, SIPPS, personal and group Superannuation and pension products, Unit Trust and Life Insurance products. Composer is designed as a client centric architecture providing business rule driven functionality to support legislative change, flexible administration procedures and product design. Its ability to support multiple distribution channels such as B2C, B2B, Retail, Corporate and Third Party is a core design principle within the Composer platform.

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About GBST (ASX: GBT) www.gbst.com

GBST provides securities transaction and fund administration software for the financial services industry. The company has three divisions:

GBST Broker Services is a leading provider of client accounting and securities transaction technology to capital markets. Capital market participants include banks, clearing houses, custodians, fund

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managers, margin lenders and institutional and retail stockbrokers. GBST's market solutions are used extensively across the Australian and New Zealand markets and through the **Syn~** platform, GBST provides next-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets in Asia, Europe, the Middle East and North America.

GBST Wealth Management is the leading provider of funds administration and registry software to the Australian wealth management industry. Through the Composer platform, it offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt. GBST's wealth management software administers funds valued at more than \$150 billion in Australia and the United Kingdom.

GBST Financial Services is a wholesale provider of independent, market-leading financial product data and related services to financial advisers and institutions. It also provides web design, development and usability services through the Emu Design business unit.

Listed on the Australian Securities Exchange in June 2005, GBST has over 300 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide, London and New York, and operations in Hong Kong, Paris and Singapore

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