

Press contact:
Salli Roskilly Saffron Communications Limited
T: +44 (0)1763 208708 E: [salli\(at\)saffroncoms.com](mailto:salli(at)saffroncoms.com)

GBST Syn~SSI is first to empower users with ‘on the fly’ settlement instruction rule modelling for rapid on-boarding of SSI changes and reduction in failures.

London, 17 August 2009 — GBST (ASX:GBT) www.gbst.com, a global provider of technology services to the financial services industry, today announced the release of [Syn~SSI](#). Syn~SSI represents a breakthrough in ability to resolve Standard Settlement Instruction (SSI) post-trade problems that crop up in real-life and to reduce settlement failure caused by unpredictable changes in counterparties’ SSIs.

For the first time in the industry, Syn~SSI empowers middle and back office users to design and implement for themselves different best-match logic, calculations and validation rules ‘on the fly’, and safely apply these to Syn~SSI in production using the rules engine. They can even preview the effect of changes in ‘what if’ models prior to live deployment. This approach removes delays for regression testing, or IT resource availability and resolves many of the interruptions to straight through processing caused by inaccurate counterparty reference data.

Sunil Shah, Chief Executive, GBST Global Broker Services, said: “The operational risk of settlement failure caused by incorrectly applying SSIs to a trade is growing exponentially with rising business volumes and complexity. This is particularly important in Asia where cross-border trading is popular, and SSI repositories often remain fragmented.”

The best run financial services organisations are centralising the storage and maintenance of SSIs so that all their systems apply the correct and latest SSI version to a trade. Syn~SSI standardises, cleanses, matches, normalises, enriches and merges data from multiple internal and external sources. It can accept SSI inputs in a very wide variety of formats and protocols, for example, OMGEO Alert Direct, or batch uploads via user configurable Excel spreadsheets. It provides a single, agreed, golden copy of an SSI across the business and publishes it to all subscribing systems in the required formats.

Syn~SSI delivers strong benefits to the business in terms of reduced operational risk, improved customer service and enhanced reputation. It also improves the efficiency of data maintenance and significantly lowers the cost of manual intervention. Available now, Syn~SSI is highly competitive, offering ease of implementation, low running costs and a level of flexibility not usually associated with maintaining such a repository.

Syn~SSI was co-developed by Serisys Solutions Ltd, GBST’s Hong Kong based exclusive Asian regional development partner, incorporating feedback from banks in the region. Pilot trials with banks’ users in Asia proved that they can respond more quickly and flexibly to changing SSIs than ever before with Syn~SSI.

About Serisys www.serisys.com

Serisys (whose name in Chinese means New Thinking) is a Chinese company headquartered in Hong Kong providing IT services to the capital markets and banking industries in China and the rest of the Asia Pacific region. Services include Application Service Provision (ASP), application implementation and application support. Serisys can be contacted at www.serisys.com

About GBST (ASX: GBT) www.gbst.com

GBST (ASX: GBT), provides global technology services to the financial services industry, addressing our clients' constant needs for innovation, competitiveness and responsive IT that truly enables business. Listed on the Australian Securities Exchange, GBST has offices in Brisbane and throughout Australia, London and New York as well as operations in Hong Kong, Paris and Singapore. GBST can be contacted at www.gbst.com

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Further information from:

Sunil Shah, Chief Executive, GBST Global Broker Services
GBST Limited
T: +44 (0)207 613 8800 E: [sunil.shah\(at\)gbst.com](mailto:sunil.shah(at)gbst.com)

Nick Rowland, Serisys Solutions Ltd.
T: + +852 2376 3232 E: [nick.rowland\(at\)serisys.com](mailto:nick.rowland(at)serisys.com)

Media Enquiries:

Australia:

Denis Orrock, Chief Executive, GBST Financial Services
GBST Holdings Limited
T: +61 (0)2 9253 6555 E: [denis.orrock\(at\)gbst.com](mailto:denis.orrock(at)gbst.com)

International:

Salli Roskilly Saffron Communications Limited
T: +44 (0)1763 208708 E: [salli\(at\)saffroncoms.com](mailto:salli(at)saffroncoms.com)