

**GBST is first to introduce real-time lifecycle management of complex, corporate actions on a global scale with Syn~CorporateActions.**

**London, UK 4 November 2009** — GBST (ASX:GBT) [www.gbst.com](http://www.gbst.com), a global provider of technology services to the financial services industry, today announced [Syn~CorporateActions](#) to improve the management of complex corporate actions throughout their lifecycles across multiple geographies and markets and deliver the highest levels of straight through exception processing (STEP). As well as versatility, Syn~CorporateActions provides a user friendly environment for modelling all types of corporate actions in multiple markets – keeping asset servicing in step with dynamically changing business needs.

Developed on the next-generation [Syn~](#) platform, Syn~CorporateActions is the first global rules and **model-based** solution available today. Syn~CorporateActions is designed to automatically track increasingly complex multi-location owner positions instantly, simplify gathering of clean data and the thorough accumulation of coherent positions.

Built in conjunction with Atos Worldline, the exclusive reseller of Syn~ in France, Syn~CorporateActions has been uniquely adapted to many specific markets around the world, as well as providing a global hub for efficient asset servicing operations. A key advantage over existing products in the market is the ability to calculate entitlements from numerous back office applications and feed the entitlements back to the appropriate back office.

Sunil Shah, chief executive of Global Broker Services for GBST said: “By applying our STEP functionality, Syn~CorporateActions delivers the highest STP rates via our automated interfaces and integrated real-time workflow and monitoring. Nothing on the market comes close to the rapid adaptability of Syn~CorporateActions for meeting end-to-end corporate actions processing in dynamic environments.”

‘We are very pleased with this efficient partnership that will allow us to bring substantial added value to the market with the development of the automation of back-office corporate actions procedures,’ declares Pierre Sence, Financial Markets Product Development manager at Atos Worldline.

Syn~CorporateActions’ advantages include the ability to track location – depots and depository accounts – within owner position while accumulating and scrubbing information from the data vendors. Syn~ also enables positions and open items to be re-worked in realtime. Syn~CorporateActions ensures information is accurate before the corporate action begins and reduces risk in the processing of corporate actions business in a financial organisation. Syn~ workflows control each process, create and transmit all relevant messages to all parties concerned, throughout the entire lifecycle of the event.

**Points of differentiation**

- Model-based definition of corporate action workflows and varied market practice
- Real-time reworking of positions and transactions throughout the life of any corporate action
- Management of multi-location positions held for House or Client accounts
- Complete automation of all messaging and reconciliations with intuitive user workflow on any exceptions
- Integration with the Syn~ suite of products including Syn~BackOffice
- Use of open standards such as XML and JMS (Java Messaging Service) for communication between Syn~CorporateActions and internal and external systems as well as support for specific interface connections such as SWIFT and vendor feeds

Donal O'Brien, who manages business development for GBST Global Broker Services said: "The spreadsheets and other ad-hoc tools frequently in use today are no answer for a problem that continues to grow in complexity and scale. Rising volumes, increasing convolution in tracking multi-location owner positions and the tendency for operations to be compressed into a few days of the year, are placing a strain on the execution and management of corporate action processing."

"With Syn~CorporateActions, operational personnel are kept abreast of positions held, on a global scale, with a real-time picture of which portion of which book or client position is held at which location. It also provides an easy to use environment for modelling new types of corporate actions in multiple markets," he continued.

Aimed at brokers, dealers, custodians and third party clearers, Syn~CorporateActions is available now and can either be deployed as an integrated module with Syn~BackOffice or as a standalone corporate action processing engine. Core functions supported include: event capture, event lifecycle management, entitlement derivation, holder notification, movement generation (including adjustments, claims and transformations), settlement and elective event processing.

#### **About GBST Syn~ applications**

GBST Syn~ is built using current state-of-the-art technology and engineered specifically to solve the market need to process exceptionally high volumes. With their unique model-based approach to complex lifecycle management, Syn~ solutions allow organisations to re-engineer and automate business processes and provide the perfect alternative to high-cost bespoke solutions or rigid off-the-shelf packages. They cover middle and back-office securities processing, and enterprise-wide reference data management, across multiple markets and locations.

#### **About Atos Worldline**

Atos Worldline brings together Atos Origin's core expertise in high-tech transactional services. A leader in end-to-end services for critical electronic transactions, Atos Worldline is specialised in electronic payment services (issuing, acquiring, terminals, card and non card payment solutions & processing), eCS (eServices for customers, citizens and communities) as well as services for financial markets. Atos Worldline on-going commitments to research and innovation enable its customers to benefit from award-winning solutions in areas such as mobile payments, secure IPTV, online CRM and paperless solutions. Atos Worldline generates annual revenues of €814 million and employs over 4,800 people in Europe.

For more information, please visit: [www.atosworldline.com](http://www.atosworldline.com) – [www.atosorigin.com](http://www.atosorigin.com)

#### **About GBST [www.gbst.com/](http://www.gbst.com/)**

GBST (ASX: GBT), provides global technology services to the financial services industry, addressing our clients' constant needs for innovation, competitiveness and responsive IT that truly enables business. Listed on the Australian Securities Exchange, GBST has offices throughout Australia, in London and New York, as well as operations in Hong Kong, Paris and Singapore. GBST can be contacted at [www.gbst.com](http://www.gbst.com)

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Further information from:

Sunil Shah, CEO – Global Broker Services GBST  
T: +44 (0)207 613 8802 E: [sunil.shah\(at\)gbst.com](mailto:sunil.shah(at)gbst.com)

#### **Media Enquiries:**

##### **Australia:**

Denis Orrock, CEO – Australia Broker Services & Financial Services GBST  
GBST Holdings Limited  
T: +61 2 9253 6555 E: [denis.orrock\(at\)gbst.com](mailto:denis.orrock(at)gbst.com)

##### **International:**

Salli Roskilly Saffron Communications Limited  
T: +44 (0)1763 208708 E: [salli\(at\)saffroncoms.com](mailto:salli(at)saffroncoms.com)

##### **Atos Origin**

Emilie Moreau  
[emilie.moreau@atosorigin.com](mailto:emilie.moreau@atosorigin.com) - +33 1 55 91 24 74