



ASX/Media Release

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Commonwealth Bank selects GBST Shares

GBST, global provider of technology services to the financial services industry, today announced that Commonwealth Bank of Australia's Institutional Equities Division has selected the GBST Shares platform to support its institutional broking services division. This is a new client for GBST Broker Services Division.

Stephen Lake, GBST chief executive officer said: "We are delighted to secure Commonwealth Bank as a new client and are proud to be able to support this important business initiative. Our specialised domain knowledge and continued investment in our technology makes GBST Shares and the new Syn~ technology platform the most advanced technology for the clearing and settlement of equity transactions. It also demonstrates confidence in our plans to introduce the next-generation Syn~ technology into Australia."

GBST Shares connects market participants to a growing network of financial products and services that manage equity transactions, third-party clearing and margin lending. It supports financial instruments such as bank bills, bonds, foreign equities, term deposits and other cash products. GBST's new front office system is in user acceptance testing and scheduled to be installed during FY2011.

GBST Shares is the industry-leading client accounting and securities transaction platform, used by more than half of Australia's institutional and retail stockbrokers. The GBST Syn~ technology platform is being introduced into Australia in 2011.

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About GBST (ASX: GBT) www.gbst.com

GBST provides securities transaction and fund administration software for the financial services industry. The company has three divisions:

GBST Broker Services is a leading provider of client accounting and securities transaction technology to capital markets. Capital market participants include banks, clearing houses, custodians, fund managers, margin lenders and institutional and retail stockbrokers. GBST's market solutions are used extensively across the Australian and New Zealand markets and through the Syn~ platform, GBST provides next-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets in Asia, Europe, the Middle East and North America.

GBST Wealth Management is the leading provider of funds administration and registry software to the Australian wealth management industry. Through the Composer platform, it offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt. GBST's wealth management software administers funds valued at more than \$150 billion in Australia and the United Kingdom.

GBST Financial Services is a wholesale provider of independent, market-leading financial product data and related services to financial advisers and institutions. It also provides web design, development and usability services through the Emu Design business unit.

Listed on the Australian Securities Exchange in June 2005, GBST has over 300 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide, London and New York, and operations in Hong Kong, Paris and Singapore

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