

CBA Institutional Equities goes live with GBST Shares™ platform

Sydney, 23rd August 2011 — GBST (ASX:GBT) www.gbst.com, a global provider of technology to the financial services industry, today announced the Commonwealth Bank of Australia's (CBA) Institutional Equities Division has gone live with GBST Shares™, delivering significant cost and efficiency benefits to CBA.

Shares™ is an equities clearing and settlement platform which settles close to 50% of all trades executed on the ASX on any given day, and is the most scalable and widely used middle and back-office equities system in Australia.

CBA's Institutional Equities Division provides a range of services across equities research, sales trading services and electronic execution services to institutional clients. Established in March 2010, the division has grown rapidly as part of the bank's strategy to deliver on its Total Capital Solutions offering to Institutional clients. The bank will deploy Shares™ to settle trades executed by CBA's institutional broking services division.

Each instance of Shares™ can currently process up to 1 million trades per day. GBST has invested heavily in research and development to ensure Shares™ continues to provide greater efficiencies for the middle and back office of GBST clients.

Since the announcement in September 2010 that CBA had selected Shares™ for its Institutional Equities Division, GBST has actively worked with the bank through the implementation and testing project to meet the August go live date.

"We're very pleased to be moving to the 'go live' phase with CBA, a highly valued client. The selection of our Shares™ platform amid some very stiff competition demonstrates GBST's technology is industry-leading," said Denis Orrock, CEO of GBST Broker Services.

"Our extensive investment in R&D allows us to offer the most advanced clearing and settlement technology in the country and grow our market share, both in Australia and our key overseas markets," concluded Mr Orrock.

About GBST www.gbst.com

GBST (ASX: GBT), provides global technology services to the financial services industry, addressing our clients' constant needs for innovation, competitiveness and responsive IT that truly enables business. Listed on the Australian Securities Exchange, GBST has offices in Brisbane and throughout Australia, London and New York as well as operations in Hong Kong, Paris and Singapore. GBST can be contacted at www.gbst.com

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For interviews or further information on Shares™ please contact Honner Media.

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