



ASX/Media Release

GBST Sign deal to provide its Composer Solutions to AEGON UK

GBST (ASX:GBT) www.gbst.com, a global provider of technology solutions to the financial services industry, today announced that it has signed a long term contract with AEGON, an international provider of pensions, investments and protection.

The contract will see the implementation of Composer and ComposerWeb, GBST's Wealth Management's flagship SIPP and wrap solutions, ensuring that AEGON not only have the systems in place to enhance some of its existing products but also support its new strategic focus on the 'at retirement' and 'workplace savings' markets and post RDR offerings.

AEGON employs 28 thousand employees worldwide and 40 million customers in the Americas, Europe and Asia. AEGON's revenue generating investments totalled EUR 388 billion at 31 March 2010. In the UK AEGON offers pensions, life insurance, asset management and financial advice to around two million customers. AEGON UK has assets under administration of £53.6 billion and employs approximately 4,500 staff.

Andy Marchant, Marketing Director at AEGON UK, said "We selected GBST after a rigorous selection process. GBST's Composer solution will support our new focused strategy for our UK business, enabling us to develop our proposition, automate and streamline our processes and improve our efficiency.

"With the market continuing to change, we must be able to respond quickly, so functionality and system flexibility were key considerations. Equally, we needed the support of an experienced partner such as GBST, with a strong reputation for delivering world class solutions-we look forward to working closely with GBST.

"This is another significant step forward as we move to deliver our new UK strategy and will provide us with the right IT infrastructure to support our existing and future propositions in this market."

Composer is a comprehensive and flexible Administration and Investment Platform solution for master trusts, wraps, unit trusts, ISAs, OEICs, SIPPs, superannuation, pension and provident funds. Designed as a single, client centric application, Composer's architecture meets the demanding requirements of platform providers and fund managers by providing business rule driven functionality to support legislative change, flexible administration procedures and innovative product design. The ability to support multiple distribution channels such as B2C, B2B, Retail, Corporate, Bancassurance and Third Party is also a core design principle within the solution.

Stephen Lake, CEO for GBST commented "This is another significant step forward in our UK growth and are delighted to win this substantial contract with AEGON. It demonstrates the strength of GBST's R&D program with Composer uniquely placed to capitalise on the changes and opportunities in the UK financial services market as a result of the Retail Distribution Review.

"Robert DeDominicis, CEO for GBST Wealth Management added: "The project will not only deliver improved management processes and efficiency but also ensure AEGON UK will have a post RDR compliant system from which they will be able to launch new propositions into 2012 and beyond.

"We are extremely pleased to welcome another new client to our expanding UK Client list and look forward to working with AEGON to deliver not only this project but also on their longer term strategy" said DeDominicis.

About GBST (ASX: GBT) www.gbst.com

GBST provides securities transaction and fund administration software for the financial services industry. The company has three divisions:

GBST Broker Services is a leading provider of client accounting and securities transaction technology to capital markets. Capital market participants include banks, clearing houses, custodians, fund managers, margin lenders and institutional and retail stockbrokers. GBST's market solutions are used extensively across the Australian and New Zealand markets and through the **Syn-** platform, GBST provides next-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets in Asia, Europe, the Middle East and North America.

GBST Wealth Management is the leading provider of funds administration and registry software to the Australian wealth management industry. Through the Composer platform, it offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt. GBST's wealth management software administers funds valued at more than \$150 billion in Australia and the United Kingdom.

GBST Financial Services is a wholesale provider of independent, market-leading financial product data and related services to financial advisers and institutions. It also provides web design, development and usability services through the Emu Design business unit.

Listed on the Australian Securities Exchange in June 2005, GBST has over 300 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide, London and New York, and operations in Hong Kong, Paris and Singapore

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